



DEPARTMENT OF
FINANCE

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

August 29, 2012

Mr. Jeff Kugel, Director of Planning
Glendora Housing Authority
City of Glendora
116 East Foothill Blvd.
Glendora, CA 91741

Dear Mr. Kugel:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Glendora Housing Authority submitted a Housing Assets Transfer Form (HATS) to the California Department of Finance (Finance) on July 30, 2012 for the period February 1, 2012 through July 30, 2012.

Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is not objecting to any assets or transfers of assets identified on your Form.

Please direct inquiries to Evelyn Suess, Supervisor or Brian Dunham Lead Analyst at (916) 445-1546.

Sincerely,



STEVE SZALAY
Local Government Consultant

cc: Ms. Kristina Burns, Manager, Community Redevelopment Administration Section,
Property Tax Division, Los Angeles County Auditor Controller's Office
Ms. Elizabeth Stoddard, Accounting Manager, City of Glendora
California State Controller's Office

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Glendora Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: City of Glendora as Successor Agency for the former Glendora Redevelopment Agency

Entity Assuming the Housing Functions of the former Redevelopment Agency: Glendora Housing Authority

Entity Assuming the Housing Functions Contact Name: Jeff Kugel Title Director of Planning Phone 626-914-8215 E-Mail Address jkugel@ci.glendora.ca.us

Entity Assuming the Housing Functions Contact Name: _____ Title _____ Phone _____ E-Mail Address _____

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	x
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	
Exhibit D1, D2, D3 - Loans/Grants Receivables	x
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By: Liz Stoddard

Date Prepared: 7/26/2012

City or County of Glenodra
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	NONE							
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

**City or County of Glendora
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	SEE EXHIBIT A & D										
2	NO FINANCIAL ENCUMBRANCE ON REVENUE BUT LEGAL ENCUMBRANCE ON SCHEDULE A & D										
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of Glendora
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
loan	133,500.00	9/13/2006	Michelle Allen	first time homebuyer	yes	9/6/2036		133,500.00
loan	20,000.00	11/2/1999	Aabadulkalet Battikh	first time homebuyer	yes	12/1/2029		20,000.00
loan	133,500.00	12/11/2006	Robert Bravo	first time homebuyer	yes	12/11/2036		133,500.00
loan	25,000.00	2/7/2001	Christine Claire	first time homebuyer	yes	2/7/2031		25,000.00
loan	20,000.00	1/22/1997	Rogelis DeCastro	first time homebuyer	yes	1/22/2027		20,000.00
loan	133,350.00	12/19/2005	Darlene DiBenedetto	first time homebuyer	yes	12/5/2035		133,350.00
loan	20,000.00	3/9/1998	Rogelio Gray	first time homebuyer	yes	3/9/2028		20,000.00
loan	15,000.00	10/31/1996	Lori Grider	first time homebuyer	yes	10/31/2026		15,000.00
loan	20,000.00	11/8/1999	Mark Hasbach	first time homebuyer	yes	12/1/2029		20,000.00
loan	20,000.00	10/21/1998	Harold Hopkins	first time homebuyer	yes	11/1/2028		20,000.00
loan	25,000.00	6/25/2002	Robert Luevano	first time homebuyer	yes	8/1/2032		25,000.00
loan	20,000.00	11/2/1998	Raymond Mansour	first time homebuyer	yes	12/1/2028		20,000.00
loan	20,000.00	1/22/1998	Joseph Marino	first time homebuyer	yes	12/1/2028		20,000.00
loan	75,000.00	4/20/2007	Maria Morales	first time homebuyer	yes	4/10/2037		75,000.00
loan	20,000.00	1/14/1997	Mark Oxier	first time homebuyer	yes	1/14/2027		20,000.00
loan	20,000.00	1/20/2000	Colleen Gonzales	first time homebuyer	yes	2/1/2030		20,000.00
loan	25,000.00	7/27/2001	Robert Saenz	first time homebuyer	yes	8/1/2031		25,000.00
loan	20,000.00	9/24/1997	Paul Swift	first time homebuyer	yes	8/24/2027		20,000.00
loan	25,000.00	11/19/2001	Andrew Tasker	first time homebuyer	yes	12/1/2031		25,000.00
loan	20,000.00	12/15/1997	Victoria Van Meter	first time homebuyer	yes	12/15/2027		20,000.00
loan	20,000.00	9/3/1998	Christina Venegas	first time homebuyer	yes	11/1/2028		20,000.00
loan	20,000.00	1/25/2000	Deena Wonders.	first time homebuyer	yes	2/1/2030		20,000.00

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Exhibit D2 - Loans/Grants Receivables
 City or County of Glendora
 Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	loan	38,514.00	7/9/2009	Carol Cartwright	home improvement	yes	open	varies	38,514.00
2	loan	44,218.00	11/6/2008	Carol Claiborne	home improvement	yes	open	varies	44,218.00
3	loan	50,000.00	5/20/2009	Lucy Code	home improvement	yes	open	varies	50,000.00
4	loan	56,000.00	6/8/2011	Stephaen Coman	home improvement	yes	open	varies	56,000.00
5	loan	10,000.00	7/15/1997	Rogelia De Castro	home improvement	yes	open	varies	10,000.00
6	loan	35,415.00	11/9/2006	Jose Debia	home improvement	yes	open	varies	35,415.00
7	loan	30,000.00	4/5/2005	Robert Drews	home improvement	yes	open	varies	30,000.00
8	loan	50,000.00	7/10/2007	Kenneth Eisenman	home improvement	yes	open	varies	50,000.00
9	loan	9,933.00	12/18/1996	Eva Goss	home improvement	yes	open	varies	9,933.00
10	loan	30,000.00	12/12/2005	Ronny Greenen	home improvement	yes	open	varies	30,000.00
11	loan	18,626.00	4/20/2011	Steve Hidajet	home improvement	yes	open	varies	18,626.00
12	loan	10,000.00	11/22/1996	Lee Joy	home improvement	yes	open	varies	10,000.00
13	loan	50,000.00	6/24/2008	Charles Madrigal	home improvement	yes	open	varies	50,000.00
14	loan	10,000.00	7/15/1997	Irene Martinez	home improvement	yes	open	varies	10,000.00
15	loan	20,000.00	11/23/2010	Nancy Martinez	home improvement	yes	open	varies	20,000.00
16	loan	30,000.00	2/27/2006	Magdalena McFarland	home improvement	yes	open	varies	30,000.00
17	loan	49,132.00	8/23/2007	Amaryll Miller	home improvement	yes	open	varies	49,132.00
18	loan	50,000.00	12/12/2005	Connie Monroe	home improvement	yes	open	varies	50,000.00
19	loan	50,000.00	9/29/2008	William Montgomery	home improvement	yes	open	varies	50,000.00
20	loan	61,630.00	5/22/2009	Gary Morgan	home improvement	yes	open	varies	61,630.00
21	loan	50,000.00	12/6/2006	Julie Munoz	home improvement	yes	open	varies	50,000.00
22	loan	30,000.00	12/2/2009	Nancy Fry Trust	home improvement	yes	open	varies	30,000.00
23	loan	10,000.00	7/14/1997	James Nightingale	home improvement	yes	open	varies	10,000.00

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Item #	Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	loan	19,951.00	3/9/2011	Ronald Novodoczky	home improvement	Yes	open	varies	19,951.00
2	loan	24,000.00	4/15/2011	James Outlaw	home improvement	Yes	open	varies	24,000.00
3	loan	38,000.00	3/8/2011	Gary Plett	home improvement	Yes	open	varies	38,000.00
4	loan	44,765.00	5/15/2007	William Rogers	home improvement	Yes	open	varies	44,765.00
5	loan	48,650.00	2/3/2006	Kathleen Ruland	home improvement	Yes	open	varies	48,650.00
6	loan	50,000.00	8/28/2008	Herman Ryborz	home improvement	Yes	open	varies	50,000.00
7	loan	10,000.00	11/12/1996	Sandra Smith	home improvement	Yes	open	varies	10,000.00
8	loan	48,000.00	1/25/2008	Elaine Stabell	home improvement	Yes	open	varies	48,000.00
9	loan	45,000.00	10/17/2005	Tatiana Stalker	home improvement	Yes	open	varies	45,000.00
10	loan	9,956.00	7/10/1996	Laura Fay Ulrich	home improvement	Yes	open	varies	9,956.00
11	loan	23,947.00	11/6/2007	Nicolar Valenzuela	home improvement	Yes	open	varies	23,947.00
12	loan	4,500.00	5/25/2011	Grace Wallen	home improvement	Yes	open	varies	4,500.00
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**City or County of Glendora
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/
1	SEE EXHIBIT A & D							
2	NO PAYMENTS ARE ASCHEDULED BUT RESIDUAL PAYMENTS ARE MADE FROM TIME TO TIME.							
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City or County of Glendora
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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