Project No. 1; Project No. 2; Project No. 3

PRELIMINARY DRAFT OF INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169

			Description	Total Outstanding Debt or Obligation as of June 30, 2011		Source of Payment		Payments by month							
	Project Name / Debt Obligation	Payee					July-Dec	Jan	Feb	Mar	April	May	June **	Total	
1)	Loan from City	City of Glendora	Loan for operating/project costs	6,539,800	7,238,704								7,238,704	7,238,704	
2)	1998 A Bonds	US Bank	Project 1 Public improvements	2,145,549	509,624		234,239		35,193				240,193	275,386	
- /	2003 Series A Bonds	US Bank	Project 1 Public improvements	15,023,744	1,333,421		547,829		237,796				547,796	785,592	
- '	2003 Series B Bonds	US Bank	Project 1 Public improvements	4,482,372	922,767		411,193		88,287				423,287	511,574	
5)	2006 TABs	US Bank	Project 1 Public improvements	8,961,016	690,450		372,928		128,128				378,128	506,256	
6)	Contract for consulting services	Robert Blackwood	Resonnel administration/Director change to pers		18,268		18,268							0	
7)	Contract for consulting services	Joe A. Gonsalves	Legislative consultation	31,850	31,850		17,150	2,450	2,450	2,450	2,450	2,450	2,450	14,700	
8)	Contract for audit services	Lance, Soll & Lunghard	CRA audit services	130,000	14,618		8,340					6,278		6,278	
9)	Contract for legal services	SYCR	Legal services special projects	87,500	37,500		7,499	5,000	5,000	5,000	5,000	5,000	5,000	30,000	
10)	Contract for financial services	Harrell & Company	Financial/Continuing Disclosure services	50,000	8,540		1,940		4,600	1,000	500	500		6,600	
11)	Contract for services	Intellibridge	Employment Agency	4,300	4,300		4,300							0	
12)	Contract for property tax services	HdL Coren & Cone	Financial services	103,000	7,925	ACA	3,963			1,981			1,981	3,962	
13)	Contract for services	Lamb & Sons	Maintenance of Acquired Property	4,100	4,100	RPTTF	4,100							0	
14)	Contact for services	EM Bee & Associates	Maintenance of Acquired Property	1,750	1,750	LMIHF	1,750							0	
15)	Contract for services	SC Yamamoto	Maintenance of Acquired Property	4,540	4,540	RPTTF	4,540							0	
16)	Contract for services	Karen Warner	Affordable Housing Consultant	1,495	1,495	LMIHF	1,495							0	
17)	Contract for services	Michael Massoud	Affordable Housing Consultant	495	495	LMIHF	495							0	
18)	OPA	Seidner Miller, Inc.	Tenant improvements	5,000,000	0	RPTTF	0							0	
19)	OPA	Dennis Silletto	Tenant improvements	546,100	50,000	RPTTF	0						50,000	50,000	
20)	LAC administration fee	Los Angeles County	Adminsitrative fee	1,019,000	78,389	RPTTF	79,745	(1,356)						(1,356)	
21)	Housing Set Aside	Glendora CRA	Low and Mod Housing Requirement FY 2011-12	375,134	375,134	RPTTF	326,106	49,028						49,028	
22)	Employee costs-Non Housing	Employees of Agency/Successor	Payroll for Employees	4.199.255	839,851	ACA	407.851	72,000	72.000	72.000	72.000	72.000	72.000	432,000	
23)	Employee Costs - Housing	Employees of Agency/Successor	Payroll for Employees	1,416,905	283,381		184.301	32,000	13,416	13,416	13,416	13,416	13,416	99,080	
24)	Youth to Work Program	Employees of Agency/Successor	Payroll for Employees	21,000	11,434	ACA	5,434	1,000	1,000	1,000	1,000	1,000	1,000	6,000	
	Contract for support services	City of Glendora	Department support services - office expense	117,195	23,439		11,439	2,000	2,000	2,000	2,000	2,000	2,000	12,000	
26)		City of Glendora	Department support services	1,856,925	371,385		185,685	30.950	30.950	30,950	30.950	30.950	30,950	185,700	
27)		US Bank	Bond Trustee Fees	6,100	6.100		5.100			55,555	00,000	00,000	1.000	1.000	
28)				5,1.00	5,.55		5,1.00						.,,,,,		
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	Totals - This Page	•		52,147,393	12,869,460		2,845,690	193,072	620,820	129,797	127,316	133,594	9,007,905	10,212,504	
	Totals - Page 2			3,030,507	1,211,677		338,975	60,058	68,859	68,859	68,859	68,859	537,208	872,702	
	Grand total - All Pages			55,177,900	14,081,137		3,184,665	253,130	689,679	198,656	196,175	202,453	9,545,113	11,085,206	

RPTTF = Redevelopment Property Tax Trust Fund LMIHF = Low and Moderate Income Housing Fund ACA = Administrative Cost Allowance

^{**} Includes Bond Debt Service Due in September 2012

Page 2 of 2 Pages

Project Area(s)

Name of Redevelopment Agency:

Project No. 1; Project No. 2; Project No. 3

PRELIMINARY DRAFT OF INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169

	Payee	Description	Total Outstanding Debt or Obligation as of June 30, 2011	Total Due During Fiscal Year									
					Source of Payment		Downsonts have month						
Drainet Name / Debt Obligation						11.5	Payments by month Jan Feb Mar April May June Total						
Project Name / Debt Obligation						July-Dec	Jan	reb	IVIAI	April	May	June	Total
1) Rental Subsidy	Various Tenants	Low Income Rental Subsidy	165.000	165,000	LMIHF	92.073	12.150	12,150	12.150	12,150	12.150	12,177	72.927
2) Heritage Oaks TBRA	Anchor Pacifica	Tenant Based Rental Assistance	449,458	449,458	LMIHF	224,458	37,500	37,500	37,500	37,500	37,500	37,500	225,000
3) Elwood Heritage Oaks TBRA Admin	Employees of Agency/Successor	Low and Moderate Income Housing Program	1,440,000	30,000	LMIHF	-	,	6,000	6,000	6,000	6,000	6,000	30,000
4) Housing Rehabilitation Program Admin	Employees of Agency/Successor	Low and Moderate Income Housing Program	168,000	23,335	LMIHF	-		4,667	4,667	4,667	4,667	4,667	23,335
5) Housing Program Coordinator	Employees of Agency/Successor	Low and Moderate Income Housing Program	285,000	39,585	LMIHF	-		7,917	7,917	7,917	7,917	7,917	39,585
6) Property Maintenance	Various Contractors	Maintenance of Acquired Property	22,500	3,750	LMIHF		625	625	625	625	625	625	3,750
7) Pass through payments	City of Glendora	Payments per CRL 33607.5 and .7	224,251	224,251	RPTTF	-						224,251	224,251
8) Pass through payments	LA County	Payments per CRL 33607.5 and .7	78,500	78,500	RPTTF	22,444	9,783					46,273	56,056
9) Pass through payments	Fire Protection Dist. LAC	Payments per CRL 33607.5 and .7	3,051	3,051	RPTTF	-						3,051	3,051
10) Pass through payments	LAC Flood Control	Payments per CRL 33607.5 and .7	8,023	8,023	RPTTF	-						8,023	8,023
11) Pass through payments	Sanit Dist #22	Payments per CRL 33607.5 and .7	7,619	7,619	RPTTF	-						7,619	7,619
12) Pass through payments	City of Glendora	Payments per CRL 33607.5 and .7	71,400	71,400	RPTTF	-						71,400	71,400
13) Pass through payments	Three Valleys WD	Payments per CRL 33607.5 and .7	2,070	2,070	RPTTF	-						2,070	2,070
14) Pass through payments	Three Valleys MWD	Payments per CRL 33607.5 and .7	2,527	2,527	RPTTF	-						2,527	2,527
15) Pass through payments	Upper SGV WD	Payments per CRL 33607.5 and .7	29	29	RPTTF	-						29	29
16) Pass through payments	County Schools	Payments per CRL 33607.5 and .7	633	633	RPTTF	-						633	633
17) Pass through payments	Children's Tuition Fund	Payments per CRL 33607.5 and .7	1.257	1.257	RPTTF	-						1.257	1.257
18) Pass through payments	Citrus CC	Payments per CRL 33607.5 and .7	5,628	5,628	RPTTF	-						5,628	5,628
19) Pass through payments	Citrus Children's Center	Payments per CRL 33607.5 and .7	147	147	RPTTF	-						147	147
20) Pass through payments	Mt SAC CC	Payments per CRL 33607.5 and .7	6.694		RPTTF	-						6.694	6,694
21) Pass through payments	Mt SAC CC Children's Cts	Payments per CRL 33607.5 and .7	65	65	RPTTF	-						65	65
22) Pass through payments	Azusa USD	Payments per CRL 33607.5 and .7	703	703	RPTTF	-						703	703
23) Pass through payments	Bonita USD	Payments per CRL 33607.5 and .7	39.013	39.013	RPTTF	-						39.013	39.013
24) Pass through payments	Charter Oak USD	Payments per CRL 33607.5 and .7	1,127	1,127	RPTTF	-						1,127	1,127
25) Pass through payments	Glendora USD	Payments per CRL 33607.5 and .7	47,812	47,812	RPTTF	-						47,812	47,812
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Totals - This Page	•	•	3.030.507	1.211.677		338.975	60.058	68.859	68.859	68.859	68.859	537.208	872.702